

Registration number: SC270423

# Stratherrick and Foyers Community Trust Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2020

A9 Accountancy Limited  
Chartered Accountants  
Elm House  
Cradlehall Business Park  
Inverness  
IV2 5GH

# Stratherrick and Foyers Community Trust Limited

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# **Stratherrick and Foyers Community Trust Limited**

## **Company Information**

### **Directors**

Mrs J M Barclay

Ms Z V E Iliffe

Mr F Ellam

Mr G Page

Ms K Balfour

Mr C P Finlay

Mr G Jones

Mr R R Bain

Ms L Lewis

Mr P J Faye

### **Company secretary**

A9 Accountancy Limited

### **Registered office**

The Wildside Centre

Whitebridge

Inverness

IV2 6UN

### **Accountants**

A9 Accountancy Limited

Chartered Accountants

Elm House

Cradlehall Business Park

Inverness

IV2 5GH

## **Stratherrick and Foyers Community Trust Limited**

### **Directors' Report for the Year Ended 30 June 2020**

The directors present their report and the financial statements for the year ended 30 June 2020.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

#### **Directors of the company**

The directors who held office during the year were as follows:

Mrs J M Barclay (appointed 30 October 2019)

Ms Z V E Iliffe

Mr F Ellam

Mr G Page (appointed 15 April 2020)

Ms K Balfour (appointed 30 October 2019)

Mr P J Faye (Resigned 30 October 2019 and appointed 27 April 2020)

Mr C P Finlay (appointed 30 October 2019)

Mr G Jones (appointed 15 April 2020)

Mr R R Bain (appointed 30 October 2019)

Ms L Lewis (appointed 8 January 2020)

Mr E O Olsen (Resigned 2 April 2020)

Ms M Cormack (Resigned 2 April 2020)

Ms K Stewart (appointed 30 October 2019 and Resigned 19 March 2020)

Ms G C McIntyre (Resigned 26 April 2020)

Mrs Sharon Ferguson (Resigned 30 October 2019)

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 25 November 2020 and signed on its behalf by:

.....  
Mr P J Faye  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Stratherrick and Foyers Community Trust Limited  
for the Year Ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stratherrick and Foyers Community Trust Limited for the year ended 30 June 2020 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Stratherrick and Foyers Community Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stratherrick and Foyers Community Trust Limited and state those matters that we have agreed to state to the Board of Directors of Stratherrick and Foyers Community Trust Limited, as a body, in this report in accordance with the requirements of the the Institute of Chartered accountants of Scotland as detailed at: [www.icas.org.uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stratherrick and Foyers Community Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stratherrick and Foyers Community Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stratherrick and Foyers Community Trust Limited. You consider that Stratherrick and Foyers Community Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stratherrick and Foyers Community Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
A9 Accountancy Limited  
Chartered Accountants  
Elm House  
Cradlehall Business Park  
Inverness  
IV2 5GH  
25 November 2020

## Stratherrick and Foyers Community Trust Limited

### Profit and Loss Account for the Year Ended 30 June 2020

	2020 £	2019 £
Turnover	27	-
Other income	612,252	862,027
Staff costs	(22,682)	(41,008)
Depreciation and other amounts written off assets	(4,554)	(2,185)
Other charges	<u>(200,199)</u>	<u>(318,597)</u>
Surplus before tax	384,844	500,237
Tax on profit	<u>(1,370)</u>	<u>(1,255)</u>
Surplus for the year	<u>383,474</u>	<u>498,982</u>

## Stratherrick and Foyers Community Trust Limited

(Registration number: SC270423)

### Balance Sheet as at 30 June 2020

	2020 £	2019 £
Fixed assets	835,650	680,867
Current assets	1,042,572	876,773
Prepayments and accrued income	2,256	1,547
Creditors: Amounts falling due within one year	(84,647)	(150,028)
Net current assets	960,181	728,292
Total assets less current liabilities	1,795,831	1,409,159
Accruals and deferred income	(108,249)	(105,051)
	1,687,582	1,304,108
Capital and reserves	1,687,582	1,304,108

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 25 November 2020 and signed on its behalf by:

.....  
Mr P J Faye  
Director

## **Stratherrick and Foyers Community Trust Limited**

**(Registration number: SC270423)**

**Balance Sheet as at 30 June 2020**

### **1.1 General information**

The company is a company limited by guarantee, incorporated in Scotland, and consequently does not have share capital.

The address of its registered office is:

The Wildside Centre

Whitebridge

Inverness

IV2 6UN

Scotland

These financial statements were authorised for issue by the Board on 25 November 2020.

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

### **Restricted funds**

The bank balance at the year end includes funds of £119,971 relating to the Glendoe Fund, £79,503 relating to the Dunmaglass Fund, and £121,126 relating to the Stronelairg Fund. These are restricted funds provided by SSE in relation to a grant scheme for the benefit of residents within the Stratherrick and Foyers Community Council Area.